

COPPER VALLEY COMMUNITY SERVICES DISTRICT
2020-2021 Proposed BUDGET WORKSHEET

6/16/2020

Income

	Budget	Projected Actuals 6-30-2020	Proposed BUDGET	Proposed Change	Proposed Change Notes
IN01 Assessments	1,244,442.00	1,244,442.00	1,334,703.00	90,261.00	Levied at \$1876.94 per NBS memo
IN05 Interest Income	2,900.00	2,506.67	2,600.00	(300.00)	
IN06 Interest - County		0.00	0.00	0.00	
IN07 Rebates Received	1,300.00	1,893.33	2,000.00	700.00	
IN30 Expense Reimbursement Revenue	1,000.00	624.00	700.00	(300.00)	
IN41 Gate Opener Income	700.00	1,453.33	1,500.00	800.00	
IN59 Other Misc. Revenue	15,800.00	4,548.00	4,800.00	(11,000.00)	
Services		0.00	0.00	0.00	
TOTAL INCOME	\$ 1,266,142.00	\$ 1,255,467.33	1,346,303.00	\$ 80,161.00	

Expenses

Services & Supplies

Administrative Expenses

OE01 Audit Expense	8,000.00	8,050.00	8,500.00	500	
OE02 Finance Expenses	500.00	533.33	600.00	100	
OE02-1 Financial Assessment (NBS)	5,500.00	1,452.00	6,000.00	500	Estimated cost for tax levy assistance and reserve study
OE03 Advertising	500.00	510.67	500.00	0	
OE04 Legal Expenses	1,900.00	5,300.00	5,600.00	3,700	Continued policy review, HR legal related, agreements
OE05 Management Fees	77,000.00	53,660.00	0.00	(77,000)	Pete Kampa is now an employee
OE41 HR Consultant	6,000.00	8,166.67	8,600.00	2,600	Potential to join HR consortium; COVID-19 assistance
OE06 Insurance (Prop Loss & Liab)	10,700.00	14,638.00	15,400.00	4,700	SDRMA rates increasing by 30%
OE07 Miscellaneous/Contingency	4,000.00	4,429.33	4,700.00	700	
OE08 Professional Development	12,300.00	8,920.00	9,400.00	(2,900)	
OE09 Dues, Certs, Bonds & Subscriptions	5,400.00	6,853.33	7,200.00	1,800	CSDA dues increase and employee certification costs
OE10 Uniform Expense	3,800.00	5,137.33	5,400.00	1,600	
OE11 Water/Sewer office	13,100.00	21,000.00	22,100.00	9,000	Per interim agreement plus 5% increase
OE11.5 Electric for office	0.00	9,000.00	11,000.00	11,000	Per Interim agreement
OE12 Telephone & Internet	7,100.00	5,588.00	5,900.00	(1,200)	
OE14 Office Supplies/Postage	5,800.00	8,064.00	8,500.00	2,700.00	
OE15 Office Equipment Repair/Replace	7,900.00	3,233.33	3,400.00	(4,500.00)	
OE21 Office Equipment Lease	2,700.00	3,834.67	4,000.00	1,300.00	
OE26 County Fees/LAFCO	7,100.00	7,000.00	7,400.00	300.00	
OE29 Accounting Services	21,600.00	22,104.00	23,200.00	1,600.00	Estimated 5% increase in contract costs and services
OE30 Reimbursable Maintenance Exp	900.00	0.00	0.00	(900.00)	
OE 31 Office Lease	0.00	1,635.20	1,635.20	1,635.20	Per Interim agreement
Total Administrative Expenses	\$ 201,800.00	\$ 199,109.87	38% \$ 159,035.20	\$ (42,764.80)	

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Common Areas						
OE16 Gate Maint/Repair/Staff/Openers	23,000.00	20,000.00		21,000.00	(2,000)	Projected FYE adjusted to actual, plus 5%
OE 16-1 Gate System Improvements (RFID, etc)	0.00	0.00		10,000.00	10,000	Tag Reader, tags, programming and other hardware
OE18 Landscape Supplies & Repairs	37,400.00	41,760.00		43,800.00	6,400	
OE18-1 CCWD Water	0.00	30,000.00		31,500.00	31,500	Per Interim Agreement, increased water rates by 5%
OE18-3 Landscape Equip Gas & Oil	12,500.00	11,777.33		12,400.00	(100)	
OE18-4 Landscape Equipment Repair & Replacement	28,400.00	28,400.00		29,800.00	1,400	Projected 5% increase in repair costs
Total Common Areas	\$ 101,300.00	88,666.67	36%	148,500.00	47,200	
OE22 Mosquito Abatement Expense						
OE22-1 Mosquito Control Products	19,000.00	23,636.00		24,800.00	5,800	
OE22-2 Mosquito Abatement Monitor/Test	4,000.00	3,213.33		3,400.00	(600)	
OE22-3 Mosquito Abate Vehicles Gas/Oil	18,600.00	18,600.00		22,500.00	3,900	Paying fuel cost per agreement
OE22-4 Mosquito Abatement Equip Maint	8,000.00	13,153.33		13,800.00	5,800	
Total OE22 Mosquito Abatement Expense	\$ 49,600.00	57,104.00	16%	64,500.00	14,900	
Total OE17 Streets	\$ 24,800.00	\$ 25,529.33	10%	41,800.00	17,000	Inc repairs plus infrastructure reserve study
Total Services & Supplies	\$ 377,500.00	\$ 342,896.00	100%	413,835.20	36,335	
PE Personnel Expense						
PE01 Workers' Compensation Insurance	17,600.00	14,638.00		17,745.00	145	SDRMA Letter, plus expect full staff
PE02 Health Insurance	75,900.00	62,322.67		78,400.00	2,500	Expect full staff and per SDRMA estimate
PE03 Payroll Taxes	27,600.00	29,432.00		33,900.00	6,300	8% of projected wages
PE04 Processing Fees	1,800.00	1,734.67		1,800.00	-	Actual plus 5%
PE05 Directors' Stipend	6,000.00	5,400.00		6,000.00	-	See Payroll Info Worksheet
PE06 Employee Wages	344,800.00	355,757.33		423,900.00	79,100	Budget annually for 5% Payroll expense increase
Total Salaries & Benefits	\$ 473,700.00	\$ 469,284.67		561,745.00	88,045	
Equipment Replacement						
Cart Replacement Program	0.00	0.00		30,000.00	30,000	
Heavy Duty truck replacement	0.00	0.00		57,000.00	57,000	
Total Equipment Replacement	\$ -	\$ -		87,000.00	87,000	

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Capital Projects					
OE53-2 Landscape Improvements	0.00	8,000.00	0.00	-	Separate Project Budget Approved March 2020\
OE53-1 Landscape Design/Survey	0.00	3,413.33	0.00	-	
Total Landscape Project	\$ -	3,413.33	0.00	-	
OE51-4 Road Improvements	198,531.00	0.00	1,300,000.00	1,101,469	
OE51-1 Road Project Design & Constr Mgmt	35,035.00	60,794.00	0.00	(35,035)	
TBD Office Building Paint	10,437.00	0.00	0.00	(10,437)	
OE54-2 Office Building Siding and Trim	12,000.00	7,114.67	0.00	(12,000)	
Total Road Improvement Project	\$ 256,003.00	67,908.67	1,300,000.00	1,043,997	
Total Capital Projects	\$ 256,003.00	\$ 71,322.00	1,300,000.00	1,043,997	
Debt Service					
OE20 John Deere Financing	28,645.00	28,644.12	27,308.00	(1,337)	Per amortization schedule
OE21 John Deere Financing		0.00	0.00	-	
Phase 1 Road Improvements	83,745.00	83,745.00	81,722.00	(2,023)	Per amortization schedule
Phase 2 Road Improvements	0.00	0.00	115,160.00	115,160	Per amortization schedule
Total Debt Service	\$ 112,390.00	\$ 112,389.12	224,190.00	\$ 111,800.00	
TOTAL EXPENDITURES	\$ 1,219,593.00	\$ 995,891.79	2,586,770.20	1,367,177	
Other Financing Sources/(Uses)					
Equipment Replacement Reserve	46,550.00	46,550.00	(87,000.00)	(40,450)	\$40,500 withdrawn from reserves, \$46,550 funded
	\$ 46,550.00	\$ 46,550.00	(87,000.00)	(40,450)	
Excess of revenues over (under) expenditures	\$ 93,099.00	\$ 306,125.55	59,532.80	(27,466)	To be allocated to contingency and infrastructure reserves

COPPER VALLEY COMMUNITY SERVICES DISTRICT
2020-2021 Proposed Tax Levy Calculation

6/16/2020

Fiscal Year	CPI % Change	Possible Max Rates	Actual Rate Levied
17-18		\$ 1,703.00	\$ 1,300.00
18-19	2.94%	\$ 1,753.12	\$ 1,450.12
19-20	4.50%	\$ 1,832.00	\$ 1,750.00
20-21	2.45%	\$ 1,876.94	\$ 1,876.94

Saddle Creek Community Services District
EQUIPMENT REPLACEMENT RESERVE SCHEDULE

Scenario #2 - Adjusted to level out as soon as possible
 # Outlays are high in the first couple of years. Combining contributions and capital outlays,
 # Annual contribution will become fixed at \$45.5 in the 3rd year

YEAR	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-2030	2030-31
Amount Needed as of 3/6/2018 Eval	\$ 30,800	\$ 76,000	\$ 66,000	\$ 60,000	\$ 61,500				\$ 10,000		\$ 42,000	\$ 15,000	0
Second Cycle									\$ 53,000	\$ 66,000	\$ 60,000	\$ 61,500	\$ 65,000
Annual Capital Outlay Requirement	\$ 30,800	\$ 76,000	\$ 66,000	\$ 60,000	\$ 61,500	\$ -	\$ -	\$ -	\$ 63,000	\$ 66,000	\$ 102,000	\$ 76,500	\$ 65,000 (estimate)
Annual Contribution to Reserve	\$ 55,000	\$ -	\$ 46,550	\$ 46,550	\$ 46,550	\$ 46,550	\$ 46,550	\$ 46,550	\$ 46,550	\$ 46,550	\$ 46,550	\$ 46,550	\$ 46,550
<i>Reserve Balance</i>	<i>\$ 55,000</i>	<i>\$ 55,000</i>	<i>\$ 35,550</i>	<i>\$ 22,100</i>	<i>\$ 7,150</i>	<i>\$ 53,700</i>	<i>\$ 100,250</i>	<i>\$ 146,800</i>	<i>\$ 130,350</i>	<i>\$ 110,900</i>	<i>\$ 55,450</i>	<i>\$ 25,500</i>	<i>\$ 7,050</i>

TOTAL Annual Outlay	\$ 85,800	\$ 76,000	\$ 46,550	\$ 46,550	\$ 46,550	\$ 46,550	\$ 46,550	\$ 46,550	\$ 46,550	\$ 46,550	\$ 46,550	\$ 46,550	\$ 46,550
(Budget)	Capital Outlay and Reserve Contribution	Capital Outlay Only	Reserve Contribution Only	Reserve Contribution Only	Reserve Contribution Only	Reserve Contribution Only	Reserve Contribution Only	Reserve Contribution Only	Reserve Contribution Only	Reserve Contribution Only	Reserve Contribution Only	Reserve Contribution Only	Reserve Contribution Only

NOTES: This scenario is sustainable for multiple cycles as evidenced by the beginning and ending balances highlighted in GREY. (as long as the requirement stay consistent, of course.). The \$46.5K is lower than the \$53K average calculated in Scenario #1 because the contributions in the first 2 years are greater. It is typical in implementing a new reserve policy to combine "pay as you go" and spending down reserves to fund purchases in the first few years; as adequate time has not passed to accumulate required reserves. The \$46.5K is above the amount budgeted in the Special Tax budget of \$40K.