

RESOLUTION 2016-05
A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SADDLE CREEK COMMUNITY SERVICES DISTRICT, CONSENTING AND AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND IN THE CUSTODY OF THE STATE TREASURER FOR PURPOSES OF INVESTMENT, AND AUTHORIZING CERTAIN FINANCE OFFICERS IN CONNECTION THEREWITH

WHEREAS, the Saddle Creek Community Services District (District) is a California Community Services District duly organized and existing under and pursuant to the provisions of the Government Code of the State of California; and

WHEREAS, the California Government Code delegates the responsibility of the District finances to the General Manager on a day to day basis and to the District appointed Treasurer for the investment of the district funds; and

WHEREAS, by California Government Code Section 16429.1 ("State law"), the State legislature created a fund, which the State Treasurer holds in trust, and which is known as the Local Agency Investment Fund (the "LAIF"); and

WHEREAS, a local governmental official, with the consent of the governing body of that agency, having money in its treasury not required for immediate needs, may remit the money to the State Treasurer for deposit in the LAIF for the purpose of investment; and

WHEREAS, the Investment Policy of the District authorizes the District Treasurer to invest funds in the LAIF; and

WHEREAS, designating and authorizing certain responsible District positions to execute transactions with the LAIF, including deposits and withdrawals, all in accordance with and as permitted under State law, for investment purposes; and,

NOW THEREFORE , IT IS RESOLVED by the Board of Directors of the Saddle Creek Community Services District on this day April 19, 2016 as follows:

1. The deposit into and withdrawal of District monies from LAIF in accordance with State law is the best interests of the District.
2. The Board authorizes and consents to the deposit into and withdrawal of District monies from LAIF in accordance with State law.
3. The Accountant and General Manager are designated as Officials of the District for purposes of completing transactions with LAIF.
4. The following specimen signatures shall be officially recognized until this authority is rescinded by a subsequent resolution of the Board.

AYES: President Russ, Director Hoffman, Director Albertson, Director Robinson and Director Bramlett.

NOES: None

ABSENT:N/A

ABSTAIN:

Sue Russ
Sue Russ, President

ATTEST:
[Signature]
Peter Kampa, Secretary



CERTIFICATE OF SECRETARY

I, Peter Kampa, the duly appointed and acting Secretary of the Board of Directors of the Saddle Creek Community Services District, do hereby declare that the foregoing Resolution was duly passed and adopted at a Regular Meeting of the Board of Directors of the Saddle Creek Community Services District, duly called and held on April 19, 2016.

DATED: 4/19/16