

RESOLUTION 2018-//
**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SADDLE CREEK
COMMUNITY SERVICES DISTRICT APPROVING THE DISTRICT'S FISCAL YEAR
2018-19 FISCAL YEAR FINAL BUDGET AND APPROPRIATIONS LIMIT**

WHEREAS, the Saddle Creek Community Services District (District) Board of Directors reviews and accepts a monthly treasurer's report that includes statements of cash flows, account and investment balances, and budget to actual reports; and

WHEREAS, California Government Code Section 61110 (a) states that on or before July 1 of each year or, for districts using two one-year budgets or a biennial budget, every other year, the board of directors may adopt a preliminary budget that conforms to generally accepted accounting and budgeting procedures for special districts; and

WHEREAS, the District discussed the goals and objectives of the 2018-19 Budget preparation during its regular, public Board meetings held on April 17, 2018 and May 15, 2018; and

WHEREAS, the District has prepared a Draft Final Budget for the 2018-19 Fiscal Year in accordance with the guidance and direction of the Board in public meetings; and

WHEREAS, the Board has stated its intent to adopt a Final Budget for the 2018-19 Fiscal Year at its June 19, 2018 Regular Board meeting, and has caused the preparation and publication of the required Notice of Public Hearing in the newspaper of general circulation, regarding final budget adoption; and

WHEREAS, Article XIII B of the Constitution of the State of California was established in November of 1979 with the passage of Proposition 4 establishing a limit on spending by public agencies, including Special Districts, of funds from proceeds of taxes; and,

WHEREAS, Government Code Section 7901(a) and (b) states a special district use the "Change in California per capita personal income" as published by the United States Department of Commerce in the Survey of Current Business and "Change in population" as estimated by the State of California Department of Finance pursuant to Section 2228 of the Revenue and Taxation Code of each special district; and,

WHEREAS, the annual calculation of the appropriations limit shall be reviewed as part of the annual financial audit per Section 1.5 of Article XIII B of the Constitution of the State of California; and,

WHEREAS, the fiscal 2018-19 proposed operating budget of \$974,060.00 is well below the calculated appropriations limit of \$1,379,929.00.

WHEREAS, said draft final draft 2018-19 Budget and Appropriations Limit Calculation is included herein for consideration.

NOW, THEREFORE, BE IT RESOLVED that:

SECTION 1. Pursuant to Article XIII B Section 1.5 of the Constitution of the State of California, the annual calculation of the appropriations limit will be reviewed as part of the annual financial audit.

SECTION 2. In accordance with Article XIII B of the California Constitution and Government Code Section 7901and (a) and (b), the Saddle Creek Community Services District does hereby adopt the appropriation limit for 2018-19 of \$1,379,929.00, as reflected in Exhibit A;

SECTION 3. The Board of Directors of the District does hereby approve and adopt the 2018-19 Fiscal Year Preliminary Budget as presented.

SECTION 4. The District General Manager or his/her designee is hereby authorized to expend the funds contained within the 2018-19 Final Budget in accordance with financial policies adopted by the Board.

PASSED AND ADOPTED by the Board of Directors of the Saddle Creek Community Services District on June 19, 2018 by the following vote:

AYES: Vice President DeBaldo, Director Hoffman, Director Russ, Director Golden

NOES:

ABSENT: President Albertson

ABSTAIN:

ATTEST:


Peter Kampa, Secretary


Ken Albertson, President - Board of Directors

CERTIFICATE OF SECRETARY

I, Peter Kampa, the duly appointed and acting Secretary of the Board of Directors of the Saddle Creek Community Services District, do hereby declare that the foregoing Resolution was duly passed and adopted at a Regular Meeting of the Board of Directors of the Saddle Creek Community Services District, duly called and held on June 19, 2018.

DATED: 6/19/18

