



COPPER VALLEY COMMUNITY SERVICES DISTRICT

Physical-1000 Saddle Creek Drive
Copperopolis, CA 95228
Mailing-PO Box 5158, Sonora CA 95370
(209) 785-0100 – coppervalleycsd.org

DIRECTORS

Bob Vezina, President
Rebecca Coleman, Vice President
Kenneth Albertson
Patricia Hansen
Michael Renkoski

BOARD OF DIRECTORS REGULAR MEETING AGENDA

APRIL 15, 2025 2:00 PM

LOCATION: COPPER VALLEY SPORTS CENTER

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **PLEDGE OF ALLEGIANCE**
4. **CHANGES TO ORDER OF AGENDA**
5. **PUBLIC COMMENT (Each speaker is limited to two (2) minutes)** Members of the public are appreciated for taking the time to attend this meeting and provide comments on matters of District business. Any member of the public may address the Board relating to any matter within the Board's jurisdiction. This need not be related to any item on the agenda; however, the Board cannot act on an item unless it was noticed on the agenda
6. **CONSENT CALENDAR**
Consent Calendar items are considered routine and will be acted upon by one motion. There will be no separate discussion on these items unless a member of the Board, Staff or a member of the Public requests specific items be set aside for separate discussion.
 - a) Review of monthly financial report, approval of bills and claims for the month of March 2025.
 - b) Approval of the minutes form the Regular Board Meeting held March 18, 2025
7. **DISCUSSION AND ACTION ITEMS**
The Board of Directors intends to consider each of the following items and may act at this meeting. Public comment is allowed on each individual agenda item listed below, and such comment will be considered in advance of each Board action.
 - a) Presentation and acceptance of the Audited Financial Statements for the 2023/24 fiscal Year, by Larry Bain, CPA.
 - b) Direction from the Board regarding the need for an ordinance restricting unlicensed contractors from performing work within the District, and related Ordinance provisions
 - c) Consideration of a request to offer a virtual meeting attendance option for regular monthly board meetings
 - d) Adoption of a Resolution Updating and increasing the District's miscellaneous fee schedule to reflect cost increases due to inflation
 - e) Further consideration of Wildlife safety signs and electronic sign proposals
8. **STAFF AND DIRECTOR REPORTS**
Brief reports may be provided by District staff and/or Board members as information on matters of general interest. No action will be taken by the Board during Reports, however items discussed may be recommended for discussion and action on a future agenda.
 - a) **General Manger Report**
 - Quail Hollow Road update
 - b) **Site Manager Report**
 - Construction gate damage update
9. **ADJOURNMENT**
Agenda Materials: May be viewed on the Gate House Copper Valley Entrance Window, on the Sports Club Bulletin Board, in the viewing box outside the CSD main office and at the CSD Website typically three days preceding each meeting date. Materials will also be available at the meeting.

Americans with Disabilities Act Compliance: If you require special assistance to participate in Board Meetings, please contact the CVCS District Clerk at (209) 272-0957. Advance notification will enable the District to make reasonable arrangements to insure accessibility.



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BOARD OF DIRECTORS REGULAR MEETING MINUTES

MARCH 18, 2025 2:00 PM

LOCATION: COPPER VALLEY SPORTS CENTER

1. **CALL TO ORDER @ 2:00pm**
2. **ROLL CALL** President Vezina, Director Albertson, Director Renkoski, Vice President Coleman, Director Hansen-Absent, General Manager Kampa, Office Manager McCutchen, Site Manager Hebard
3. **PLEDGE OF ALLEGIANCE**
4. **CHANGES TO ORDER OF AGENDA** None
5. **PUBLIC COMMENT**
6. **CONSENT CALENDAR**
 - a) Review of monthly financial report, approval of bills and claims for the month of February 2025.
 - b) Approval of the minutes form the Regular Board Meeting held February 18, 2025

Motion made by Director Albertson to approve the consent calendar for the month of March which includes the approval of bills and claims for the moth of February, 2025 and approval of the minutes form the Regular board meeting held February 18, 2025. Second made by Director Renkoski. Motion passed anonymously
7. **DISCUSSION AND ACTION ITEMS**
 - a) Discussion and review of the Districts Purchasing and Contracting policy
 - b) Discussion and review of the Districts Budgeting policy
8. **STAFF AND DIRECTOR REPORTS**
 - a) General Manger Report
 - b) Site Manager Report
 - Update on preventing wild life injury/signs
9. **CLOSED SESSION- California Government Code 54957** closed session begins at 2:47pm
 - a) Finalize Public employee performance evaluation, 2025 goals and objectives and agree on term and salary- General Manager
 - b) Reconvene Open Session and announce action taken
10. **RECONVENE OPEN SESSION:** open session reconvenes at 3:44
11. Adoption of a Resolution approving a revised employment agreement with the General Manager, and related Management Objectives

Director Renkowski moved to approve a resolution approving an updated employment agreement with the General Manager and the associated management objectives. Vice President Coleman second. Motion passes anonymously
12. **ADJOURNMENT @ 3:45pm**



Copper Valley Community Services District
Treasurer's Report

March 31, 2025

**Copper Valley Community Services District
Treasurer's Report
March 2025**

Statement of Cash Flows

For the 9 Months Ending March 31, 2025

	Umpqua Bank Checking	Calaveras Co Fund 2188	LAIF	CA Class Savings	YTD Total
Net Income	(747,114)	(73,949)	3,928	142,010	(675,125)
OPERATING ACTIVITIES					
Adjustments to reconcile Net Income to Net Cash used in Operations:					
1700 Receivable Other	(5,905)				(5,905)
2000 Accounts Payable	19,333				19,333
2050 Umpqua CSDA Visa	19,123				19,123
2100 Payroll Taxes Payable	1,812				1,812
2150 Accrued Payroll	23,740				23,740
2200 Sales Tax Payable	-				-
Net cash used in operating activities	(689,011)	(73,949)	3,928	142,010	(617,022)
Bank Transfers In/Out	600,000			(600,000)	
Net cash decrease for period	(89,011)	(73,949)	3,928	(457,990)	(617,022)
Cash at beginning of period (7/1/2024)	132,155	74,929	111,668	1,497,100	1,815,852
Cash at end of period	43,145	980	115,597	1,039,109	1,198,831

**Copper Valley Community Services District
Treasurer's Report
March 2025**

Cash Flow Projection

		FY 24-25					FY 25-26				
	Mar-2025	Apr-2025	May-2025	Jun-2025	Jul-2025	Aug-2025	Sep-2025	Oct-2025	Nov-2025		

REGULAR CHECKING

Beginning Checking Account Balance	\$ 115,730	\$ 43,145	\$ 102,197	\$ 621,191	\$ 529,171	\$ 437,151	\$ 421,508	\$ 329,488	\$ 238,540
Deposits	\$ -	\$ -	\$ 611,014	\$ -	\$ -	\$ 76,377	\$ -	\$ -	\$ -
Assessments	\$ 620	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Voided Checks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -
Disbursements									
Paychecks	\$ 35,625	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
Payroll Taxes	\$ 12,911	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000
Checks Written	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating & Admin Costs	\$ 5,256	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Health and Dental Insurance	\$ 5,617	\$ 4,920	\$ 4,920	\$ 4,920	\$ 4,920	\$ 4,920	\$ 4,920	\$ 4,920	\$ 4,920
Property Liability Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Workers Comp Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lease payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Projects Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Series A (2018 project refinane)	\$ -	\$ 41,071	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,071	\$ -
Series B (Phase 2 Road Improv.)	\$ -	\$ 57,857	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,857	\$ -
Credit Card Payments	\$ 13,016	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000
ACS Debits - (Utilities, Lease Pymts, P/R processing)	\$ 781	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100
Total Disbursements	\$ 73,205	\$ 190,948	\$ 92,020	\$ 92,020	\$ 92,020	\$ 92,020	\$ 92,020	\$ 190,948	\$ 92,020
Ending Checking Account Balance	\$ 43,145	\$ 102,197	\$ 621,191	\$ 529,171	\$ 437,151	\$ 421,508	\$ 329,488	\$ 238,540	\$ 146,520

check \$	-	-	-	-	-	-	-	-	-
Check \$	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NOTE: This cash flow projection uses estimates of outlays using information available at the time of preparation

COPPER VALLEY COMMUNITY SERVICES DISTRICT
 FY 2024-25 MONTHLY BUDGET REPORT ANALYSIS
 March 2025

	ACTUALS			BUDGET		% Budget Remaining
	Last Year July - March	This Year July - March	Variance Inc/(Dectr)	This year's BUDGET	\$ Budget Remaining	
EXPENDITURES						
SERVICES AND SUPPLIES						
ADMINISTRATION						
OE01	\$ -	\$ -	\$ -	\$ 11,100	\$ 11,100	100%
OE02	\$ 620	\$ 674	\$ 55	\$ 900	\$ 226	25%
OE02-1	\$ -	\$ -	\$ -	\$ 6,300	\$ 6,300	100%
OE03	\$ 4,714	\$ 433	\$ (4,281)	\$ 1,600	\$ 1,167	73%
OE04	\$ 4,045	\$ 3,990	\$ (55)	\$ 6,300	\$ 2,310	37%
OE06	\$ 15,483	\$ 12,201	\$ (3,282)	\$ 21,000	\$ 8,799	42%
OE07	\$ 6,763	\$ 1,027	\$ (5,737)	\$ 9,000	\$ 7,973	89%
OE08	\$ 11,756	\$ 8,355	\$ (3,401)	\$ 15,000	\$ 6,645	44%
OE09	\$ 7,000	\$ 9,905	\$ 2,906	\$ 9,700	\$ (205)	-2%
OE10	\$ 11,346	\$ 13,375	\$ 2,029	\$ 14,400	\$ 1,025	7%
OE11	\$ 75,477	\$ 79,302	\$ 3,825	\$ 95,700	\$ 16,399	17%
OE12	\$ 7,023	\$ 8,002	\$ 979	\$ 9,300	\$ 1,298	14%
OE14	\$ 12,207	\$ 20,770	\$ 8,563	\$ 15,600	\$ (5,170)	-33%
OE15	\$ 10,506	\$ 1,097	\$ (9,409)	\$ 7,000	\$ 5,903	84%
OE15-1	\$ 2,247	\$ 1,953	\$ (294)	\$ 2,900	\$ 947	33%
OE26	\$ 6,212	\$ 5,499	\$ (713)	\$ 7,800	\$ 2,301	30%
OE27	\$ 1,161	\$ 801	\$ (360)	\$ 1,100	\$ 299	27%
OE29	\$ 21,950	\$ 19,000	\$ (2,950)	\$ 30,100	\$ 11,100	37%
OE31	\$ 1,624	\$ -	\$ (1,624)	\$ 2,000	\$ 2,000	100%
OE41	\$ -	\$ 1,950	\$ 1,950	\$ 2,600	\$ 650	25%
OE42	\$ 2,100	\$ 855	\$ (1,245)	\$ 8,000	\$ 7,145	89%
PE03-1	\$ 15,813	\$ 17,739	\$ 1,926	\$ -	\$ -	
PE06-1	\$ 196,868	\$ 215,129	\$ 18,261	\$ -	\$ -	
PE03-7	\$ -	\$ -	\$ -	\$ -	\$ -	
PE06-7	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 414,914	\$ 422,056	\$ 7,141	\$ 277,400	\$ 88,212	32%
COMMON AREAS						
OE16	\$ 67,180	\$ 13,654	\$ (53,526)	\$ 15,000	\$ 1,346	9%
OE17	\$ 23,557	\$ 22,820	\$ (737)	\$ 29,700	\$ 6,880	23%
PE03-5	\$ -	\$ -	\$ -	\$ -	\$ -	
PE06-5	\$ -	\$ -	\$ -	\$ -	\$ -	
OE18-1	\$ 41,499	\$ 65,006	\$ 23,507	\$ 50,000	\$ (15,006)	-30%
OE18-3	\$ 6,184	\$ 4,832	\$ (1,352)	\$ 8,600	\$ 3,768	44%
OE18-4	\$ 44,992	\$ 29,360	\$ (15,632)	\$ 56,700	\$ 27,340	48%
PE03-2	\$ 16,950	\$ 17,579	\$ 629	\$ -	\$ -	
PE06-2	\$ 210,381	\$ 225,038	\$ 14,657	\$ -	\$ -	
	\$ 410,744	\$ 378,288	\$ (32,455)	\$ 160,000	\$ 24,328	15%
MOSQUITO ABATEMENT						
OE22-1	\$ 19,824	\$ 10,284	\$ (9,540)	\$ 25,000	\$ 14,716	59%
OE22-2	\$ 4,294	\$ 2,310	\$ (1,985)	\$ 6,000	\$ 3,690	62%

COPPER VALLEY COMMUNITY SERVICES DISTRICT
 FY 2024-25 MONTHLY BUDGET REPORT ANALYSIS
 March 2025

	ACTUALS				BUDGET		
	Last Year	This Year	Variance	This year's	\$ Budget	% Budget	
	July - March	July - March	Inc/ (Decr)	BUDGET	Remaining	Remaining	
EXPENDITURES							
OE22-3 Mosquito Abatement Vehicles Gas & Oil	\$ 14,045	\$ 12,330	\$ (1,715)	\$ 18,800	\$ 6,470	34%	
OE22-4 Mosquito Abatement Equipment Maintenance	\$ 20,221	\$ 11,431	\$ (8,790)	\$ 25,500	\$ 14,069	55%	
PE03-4 Payroll Taxes - Mosquito Abatement	\$ 1,328	\$ 567	\$ (761)				
PE06-4 Employee Wages - Mosquito Abatement	\$ 17,361	\$ 7,415	\$ (9,947)				
PE03-6 Payroll Taxes - Wetlands	\$ 71	\$ 215	\$ 144				
PE06-6 Employee Wages - Wetlands	\$ 927	\$ 2,815	\$ 1,888				
Total Mosquito Abatement	\$ 78,072	\$ 47,367	\$ (30,705)	\$ 75,300	\$ 38,945	52%	
<i>Less: Distributed Payroll to Service Areas</i>	\$ (459,699)	\$ (486,497)	\$ (26,798)				
TOTAL SERVICES & SUPPLIES	\$ 444,031	\$ 361,214	\$ (82,817)	\$ 512,700	\$ 151,486	30%	
PERSONNEL COSTS							
PE01 Worker Compensation Insurance	\$ 864	\$ 19,309	\$ 18,445	\$ 14,000	\$ (5,309)	-38%	
PE02 Health Insurance	\$ 61,224	\$ 45,368	\$ (15,856)	\$ 69,200	\$ 23,832	34%	
PE03 Payroll Taxes	\$ 35,964	\$ 38,084	\$ 2,119	\$ 47,700	\$ 9,616	20%	
PE04 Processing Fees	\$ 1,649	\$ 1,518	\$ (131)	\$ 2,300	\$ 782	34%	
PE05 Directors Stipend	\$ 5,500	\$ 5,200	\$ (300)	\$ 6,000	\$ 800	13%	
PE06 Retirement				\$ 6,000	\$ -	0%	
Employee Wages	\$ 447,545	\$ 475,281	\$ 27,736	\$ 596,800	\$ 121,519	20%	
TOTAL PERSONNEL COSTS	\$ 552,745	\$ 584,759	\$ 32,014	\$ 742,000	\$ 151,241	20%	
EQUIPMENT OUTLAY							
CO03 Office Furniture & Equipment	\$ 4,238	\$ -	\$ (4,238)	\$ -	\$ -	#DIV/0!	
CO04 Water Truck Transmission	\$ 5,090	\$ -	\$ (5,090)	\$ -	\$ -	#DIV/0!	
CO04 New Turf Mower	\$ 35,638	\$ -	\$ (35,638)	\$ -	\$ -	#DIV/0!	
CO10 Cart Replace - Honda Pioneer W/ Cab	\$ -	\$ 28,406	\$ 28,406	\$ 30,000	\$ 1,594	5%	
TOTAL EQUIPMENT OUTLAY	\$ 44,965	\$ 28,406	\$ (16,560)	\$ 30,000	\$ 1,594	5%	
CAPITAL OUTLAY/STUDIES/ASSESEMENTS							
OE53-2 Landscape Design	\$ 18,462	\$ -	\$ (18,462)	\$ -	\$ -	#DIV/0!	
OE53-1 Landscape Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
OE51-4 Road Improvement (1)	\$ -	\$ 115,787	\$ 115,787	\$ 121,576	\$ 5,789	5%	
OE51-1 Road Project Assessment & Design	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	100%	
OE54-3 Office Building Renovation	\$ 96	\$ -	\$ (96)	\$ 15,000	\$ 15,000	100%	
TBD Gatehouse Renovations				\$ 9,500	\$ 9,500	100%	
TBD Flooring for Gatehouse		\$ 4,637	\$ 4,637	\$ 15,000	\$ 15,000	100%	
OE54-6 Seeder and Spreader	\$ -	\$ -	\$ -	\$ 5,000	\$ 363	7%	
OE54-4 Security	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
TBD General Engineering				\$ 5,000	\$ 5,000	100%	
OE54-7 Guard Shack Renovation	\$ -	\$ 9,415	\$ 9,415	\$ -	\$ -	#DIV/0!	
OE54-5 Sidewalk Replacement	\$ 4,775	\$ 361,486	\$ 356,711	\$ 375,999	\$ 14,513	4%	
TBD Mosquito Abatement Cargo Container	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
TOTAL STUDIES & ASSESSMENTS	\$ 23,333	\$ 491,325	\$ 467,992	\$ 557,075	\$ 55,652	10%	
DEBT SERVICE							

COPPER VALLEY COMMUNITY SERVICES DISTRICT
 FY 2024-25 MONTHLY BUDGET REPORT ANALYSIS
 March 2025

	ACTUALS			BUDGET		
	Last Year July - March	This Year July - March	Variance Inc/ (Decr)	This year's BUDGET	\$ Budget Remaining	% Budget Remaining
EXPENDITURES						
OE20 John Deere Financing	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
OE21 John Deere Financing	\$ 7,359	\$ -	\$ (7,359)	\$ -	\$ -	#DIV/0!
OE20-01 Interest Expense	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
OE20-3 Series 2018 Installment Sale	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
OE20-4 Phase 1 Road Improvements	\$ 41,076	\$ 41,081	\$ 5	\$ 81,722	\$ 40,641	50%
OE20-5 Phase 2 Road Improvements	\$ 57,865	\$ 57,873	\$ 8	\$ 115,160	\$ 57,287	50%
TOTAL DEBT SERVICE	\$ 106,300	\$ 98,954	\$ (7,346)	\$ 196,882	\$ 97,928	50%
TOTAL EXPENSES	\$ 1,171,374	\$ 1,564,658	\$ 393,284	\$ 2,038,657	\$ 457,901	22%

PAYMENTS AND ASSESSMENTS RECEIVED

Assessment Income	\$ -	\$ -	\$ -	\$ -	\$ -	
Pymt No. 3: (5%) Aug 2023 (FY22)	\$ -	\$ -	\$ -	\$ 76,377	\$ 76,377	
Pymt No. 1: (55%) Feb 2024 (FY23)	\$ 811,169	\$ 832,503	\$ 21,334	\$ 840,144	\$ 7,642	
Pymt No. 2: (40%) May 2024 (FY23)	\$ -	\$ -	\$ -	\$ 611,014	\$ 611,014	
Total Assessment Income	\$ 811,169	\$ 832,503	\$ 21,334	\$ 1,527,535	\$ 695,032	
Reimbursement Income	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Reimbursement Income	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -	
IN03 Weed Abatement	\$ 2,100	\$ 850	\$ (1,250)	\$ 2,700	\$ 1,850	69%
IN05 Investment Interest	\$ 46,300	\$ 45,938	\$ (362)	\$ 66,600	\$ 20,662	31%
IN06 Interest - County	\$ 889	\$ 1,171	\$ 282	\$ 400	\$ (771)	-193%
IN30 Exp Reimbursement Income	\$ 8,700	\$ 3,244	\$ (5,456)	\$ 11,000	\$ 7,756	71%
IN41 Gate Opener Income	\$ 2,285	\$ 3,565	\$ 1,280	\$ 2,900	\$ (665)	-23%
IN59 Rebates	\$ 1,872	\$ 2,263	\$ 392	\$ 2,400	\$ 137	6%
IN70 Quail Creek Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Other Income	\$ 62,145	\$ 57,031	\$ (5,114)	\$ -	\$ (57,031)	
TOTAL PAYMENTS & ASSESSMENTS	\$ 873,314	\$ 889,533	\$ 16,220	\$ 1,613,535	\$ 666,971	
Net Income	\$ (298,061)	\$ (675,125)	\$ (377,064)	\$ (425,122)	\$ 250,003	
Other Financing Sources & Uses	\$ -	\$ -	\$ -	\$ -	\$ -	
Budget Balance	\$ -	\$ (675,125)	\$ -	\$ -	\$ -	

Copper Valley Community Services District

Balance Sheet

As of March 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Umpqua Bank Checking	43,145
1020 Cash - Fund 2188	980
1040 Local Agency Investment Fund (LAIF)	115,597
1090 CA Class Savings	1,039,109
Total Bank Accounts	\$1,198,831
Total Current Assets	\$1,198,831
Fixed Assets	
1500 Capital Assets	
1501 Equipment	569,222
1503 Roads	4,377,023
1504 Easements	10,344,000
1505 Buildings	155,769
Total 1500 Capital Assets	15,446,014
1600 Accumulated Depreciation	
1601 Equipment	-411,270
1603 Roads	-1,503,710
1605 Buildings	-44,741
Total 1600 Accumulated Depreciation	-1,959,721
Total Fixed Assets	\$13,486,293
Other Assets	
1700 Receivable Other	6,044
1705 Amount Provided For LTD	818,266
Total Other Assets	\$824,310
TOTAL ASSETS	\$15,509,434
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	19,708
Total Accounts Payable	\$19,708
Credit Cards	
2050 Umpqua CSDA Visa	19,123
Total Credit Cards	\$19,123
Other Current Liabilities	
2100 Payroll Taxes Payable	1,812
2150 Accrued Payroll	23,740
2200 Sales Tax Payable	0

Copper Valley Community Services District

Balance Sheet

As of March 31, 2025

	TOTAL
Total Other Current Liabilities	\$25,552
Total Current Liabilities	\$64,383
Long-Term Liabilities	
2500 Lease Payable - John Deere	7,220
2600 Series 2018 Installment Sale A	383,193
2601 Series 2018 Installment Sale B	1,170,270
Total Long-Term Liabilities	\$1,560,683
Total Liabilities	\$1,625,066
Equity	
3800 Developer Capital Contributions	12,198,796
3900 Fund Balance	1,025,559
3905 Net Investment in Capital Assets	1,335,138
Net Income	-675,125
Total Equity	\$13,884,368
TOTAL LIABILITIES AND EQUITY	\$15,509,434

Copper Valley Community Services District

1000 Umpqua Bank Checking, Period Ending 03/31/2025

RECONCILIATION REPORT

Reconciled on: 04/09/2025

Reconciled by: Ever Ventura

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	154,469.19
Checks and payments cleared (39).....	-76,683.01
Deposits and other credits cleared (2).....	620.00
Statement ending balance.....	<u>78,406.18</u>

Uncleared transactions as of 03/31/2025.....	-35,261.23
Register balance as of 03/31/2025.....	43,144.95
Cleared transactions after 03/31/2025.....	0.00
Uncleared transactions after 03/31/2025.....	-548.16
Register balance as of 04/09/2025.....	<u>42,596.79</u>

Details

Checks and payments cleared (39)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
02/18/2025	Bill Payment	3364	Stockton Powersports	-248.20
02/18/2025	Check	3362	Central Bank & Trust	-3,500.00
03/05/2025	Check	dm	NICHOLAS B PATRICK	-1,803.11
03/05/2025	Check	dm	Ralph M. McGeorge	-2,805.89
03/05/2025	Check	dm	Mitchell McDonald	-1,574.57
03/05/2025	Check	dm	NICOLE D MC CUTCHEN	-300.00
03/05/2025	Check	dm	NICOLE D MC CUTCHEN	-2,257.40
03/05/2025	Check	dm	Demetre Keldsen	-1,528.23
03/05/2025	Check	dm	PETER J KAMPA	-2,622.46
03/05/2025	Check	dm	BRENTON HEDDON	-1,505.98
03/05/2025	Check	dm	Gregory Hebard	-400.00
03/05/2025	Check	dm	BEAM	-406.21
03/05/2025	Check	dm	Gregory Hebard	-2,765.98
03/05/2025	Check	dm	Intuit Tax	-6,318.82
03/18/2025	Bill Payment	3375	California Chamber of Comm...	-203.16
03/18/2025	Bill Payment	3374	Aaronson, Dickerson etal	-675.00
03/18/2025	Bill Payment	3376	Mo-Cal Office Solutions, Inc	-105.64
03/18/2025	Bill Payment	3378	Benchmark Engineering	-437.50
03/18/2025	Bill Payment	3379	Hunt & Sons, Inc.	-1,348.72
03/18/2025	Bill Payment	3380	Saddle Creek 2	-143.33
03/18/2025	Bill Payment	3381	USBank Equipment Finance	-172.12
03/18/2025	Bill Payment	3382	Warmerdam CPA Group	-1,900.00
03/18/2025	Check	dm	Intuit Full Service Payroll	-166.00
03/20/2025	Check	dm	BRENTON HEDDON	-1,505.98
03/20/2025	Check	dm	Gregory Hebard	-2,765.99
03/20/2025	Check	dm	Maintenance Fee	-90.23
03/20/2025	Check	dm	Intuit Tax	-6,592.58
03/20/2025	Check	dm	Gregory Hebard	-400.00
03/20/2025	Check	dm	NICHOLAS B PATRICK	-1,803.13
03/20/2025	Check	dm	Ralph M. McGeorge	-2,805.90
03/20/2025	Check	dm	Mitchell McDonald	-1,574.58
03/20/2025	Check	dm	NICOLE D MC CUTCHEN	-2,754.92
03/20/2025	Check	dm	NICOLE D MC CUTCHEN	-300.00
03/20/2025	Check	dm	Demetre Keldsen	-1,528.23
03/20/2025	Check	dm	PETER J KAMPA	-2,622.46
03/21/2025	Check	dm	Employer Driven Insurance S...	-192.00
03/25/2025	Check	dm	PG&E - 7193	-524.44
03/26/2025	Check	dm	Anthem Inc	-5,018.48
03/26/2025	Check	dm	Umpqua Bank Commerical CC	-13,015.77

Total -76,683.01

Deposits and other credits cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
03/17/2025	Deposit			590.00
03/31/2025	Deposit		Elsie Taketa	30.00
Total				620.00

Additional Information

Uncleared checks and payments as of 03/31/2025

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
01/21/2025	Bill Payment	3359	C. Roberts Painting, Inc.	-9,415.00
02/18/2025	Bill Payment	3373	BMW of Modesto	-25,575.57
03/18/2025	Bill Payment	3377	Les Schwab Tires	-188.66
03/18/2025	Bill Payment	3383	Vector Borne Disease Account	-82.00
Total				-35,261.23

Uncleared checks and payments after 03/31/2025

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/08/2025	Bill Payment	3384	USBank Equipment Finance	-548.16
Total				-548.16

Copper Valley Community Services District

Transaction Report

March 2025

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT
Umpqua Bank Checking					
Beginning Balance					
03/05/2025	Check	dm	Intuit Tax		-6,319
03/05/2025	Check	dm	Ralph M. McGeorge	Pay Period: 2/16/25 - 2/28/25	-2,806
03/05/2025	Check	dm	Gregory Hebard	Pay Period: 2/16/25 - 2/28/25	-2,766
03/05/2025	Check	dm	PETER J KAMPA	Pay Period: 2/16/25 - 2/28/25	-2,622
03/05/2025	Check	dm	NICOLE D MC CUTCHEN	Pay Period: 2/16/25 - 2/28/25	-2,257
03/05/2025	Check	dm	NICHOLAS B PATRICK	Pay Period: 2/16/25 - 2/28/25	-1,803
03/05/2025	Check	dm	Mitchell McDonald	Pay Period: 2/16/25 - 2/28/25	-1,575
03/05/2025	Check	dm	Demetre Keldsen	Pay Period: 2/16/25 - 2/28/25	-1,528
03/05/2025	Check	dm	BRENTON HEDDON	Pay Period: 2/16/25 - 2/28/25	-1,506
03/05/2025	Check	dm	BEAM	Dental Insurance	-406
03/05/2025	Check	dm	Gregory Hebard	Pay Period: 2/16/25 - 2/28/25	-400
03/05/2025	Check	dm	NICOLE D MC CUTCHEN	Pay Period: 2/16/25 - 2/28/25	-300
03/17/2025	Deposit				590
03/18/2025	Check	dm	Intuit Full Service Payroll		-166
03/18/2025	Bill Payment (Check)	3377	Les Schwab Tires	Acct #67106931	-189
03/18/2025	Bill Payment (Check)	3383	Vector Borne Disease Account	Nicholas Parick 2 sections	-82
03/18/2025	Bill Payment (Check)	3382	Warmerdam CPA Group	Client #3665	-1,900
03/18/2025	Bill Payment (Check)	3379	Hunt & Sons, Inc.	Acct #22656	-1,349
03/18/2025	Bill Payment (Check)	3374	Aaronson, Dickerson etal	Invoice #'s 2112 , 2126, 2101	-675
03/18/2025	Bill Payment (Check)	3378	Benchmark Engineering	Invoice #13933	-438
03/18/2025	Bill Payment (Check)	3375	California Chamber of Commerce	CID #867784	-203
03/18/2025	Bill Payment (Check)	3381	USBank Equipment Finance	Invoice #548402213	-172
03/18/2025	Bill Payment (Check)	3380	Saddle Creek 2	Water Reimb. 11/16/24 - 1/15/25	-143
03/18/2025	Bill Payment (Check)	3376	Mo-Cal Office Solutions, Inc	Acct #MOC-SCREEKC	-106
03/20/2025	Check	dm	Intuit Tax		-6,593
03/20/2025	Check	dm	Ralph M. McGeorge	Pay Period: 3/1/25 - 3/15/25	-2,806
03/20/2025	Check	dm	Gregory Hebard	Pay Period: 3/1/25 - 3/15/25	-2,766
03/20/2025	Check	dm	NICOLE D MC CUTCHEN	Pay Period: 3/1/25 - 3/15/25	-2,755
03/20/2025	Check	dm	PETER J KAMPA	Pay Period: 3/1/25 - 3/15/25	-2,622
03/20/2025	Check	dm	NICHOLAS B PATRICK	Pay Period: 3/1/25 - 3/15/25	-1,803
03/20/2025	Check	dm	Mitchell McDonald	Pay Period: 3/1/25 - 3/15/25	-1,575
03/20/2025	Check	dm	Demetre Keldsen	Pay Period: 3/1/25 - 3/15/25	-1,528
03/20/2025	Check	dm	BRENTON HEDDON	Pay Period: 3/1/25 - 3/15/25	-1,506
03/20/2025	Check	dm	Gregory Hebard	Pay Period: 3/1/25 - 3/15/25	-400
03/20/2025	Check	dm	NICOLE D MC CUTCHEN	Pay Period: 3/1/25 - 3/15/25	-300
03/20/2025	Check	dm	Maintenance Fee		-90
03/21/2025	Check	dm	Employer Driven Insurance Services		-192
03/25/2025	Check	dm	PG&E - 7193		-524
03/26/2025	Check	dm	Umpqua Bank Commerical CC		-13,016
03/26/2025	Check	dm	Anthem Inc		-5,018
03/31/2025	Deposit				30
Total for Umpqua Bank Checking					\$ -72,585
TOTAL					\$ -72,585

COPPER VALLEY COMMUNITY SERVICES DISTRICT		Quarterly Investment/Treasurer's Report						
		Government Funds						
Cash Accounts	Acct #	Statement Interest Rate	YTD Interest March	General Investment	Road Reserve	Infrastructure Reserve	Equipment Reserves	Total by Investment
Umquoia Bank Operating Account	5048		-					43,144.95
LAIIF	5-001		3,928.12					115,596.54
Calaveras Fund 2188	2188		1,170.60					980.03
CA Class	0035	4.41%	42,009.66	723,467.46	85,879.16	144,400.11	85,362.67	1,039,109.40
			47,108.38	723,467.46	85,879.16	144,400.11	85,362.67	1,198,830.92
YE June 30, 2025 YTD Interest Earned								
		March	\$ 47,108.38					
"I certify that the District investments have been made in accordance with the Investment Policy. I further certify that the District has adequate revenue to cover its operating expense for the next six months, in accordance with California Government Code Sections 53646 (b) (2) and (3) respectively."								
Name		Title						



BOARD MEETING AGENDA SUBMITTAL

TO: CVCS Board of Directors

FROM: Peter Kampa, General Manager

DATE: April 15, 2025

SUBJECT: Item 7a) Presentation by Larry Bain, CPA of the Audited financial Statements for the 2023/24 Fiscal Year

RECOMMENDED ACTION:

I move to accept and file the 2023/24 fiscal year Audited Financial Statements, Auditor's Required Communications Report and Waive the Need for the Management Discussion and Analysis.

BACKGROUND:

California law requires that the District hire a qualified independent auditing firm to perform an annual audit to review our financial statements to ensure that they are prepared in accordance with Generally Accepted Accounting Principles and various government auditing standards. As the Board cannot possibly be heavily involved in, and fully understanding of the daily financial affairs of the District, the Board hires a Manager and authorizes other staff or consultant positions to handle the routine financial matters. The Board adopts policies to guide how budgets are developed, and how money is spent, accounted for and the results reported to the Board. The auditor, working with management and on behalf of the Board will also test portions of the financial transactions to determine compliance with current Board policy. Larry Bain, CPA was engaged to conduct the audit for the 2022/23 fiscal year. The final draft audit was sent out and is attached for your review and acceptance. Mr. Bain will be in attendance to discuss the audit and answer questions from the Board and public during this meeting. One of the primary duties of the Board is their fiduciary responsibility with regard to District finances. The Board must establish policies and ensure that the procedures and practices of District management provide the highest level of protection of public funds, and that these funds are invested in appropriate activities and means to achieve the level of service desired by the community, through this Board. The only way for the Board to confirm that this is occurring is to receive accurate and timely financial reporting. As stated in the audit report, the auditor is not engaged to find every potential flaw in our financial system, but is required to report publicly to the Board if there are material weaknesses or breaches in our financial systems where policy was not followed, or methods were discovered where a substantial risk of fraud, embezzlement or other financial crimes could occur without immediate notice by management and/or the Board. The auditor will also make findings and recommendations for changes to our financial systems if they feel that material weaknesses could occur, or if there are actions that put the District at financial risk.

Copper Valley Community Services District

Management Report

Fiscal Year Ended June 30, 2024

LARRY BAIN, CPA

AN ACCOUNTING CORPORATION

2148 Frascati Drive, El Dorado Hills, CA 95762 / 916.601-8894
lpbain@sbcglobal.net

COMMUNICATION OF SIGNIFICANT DEFICIENCIES AND MATERIAL WEAKNESS

To: Board of Directors
Copper Valley Community Services District

We have audited the financial statements of Copper Valley Community Services District as of and for the fiscal year ended June 30, 2024, and have issued our reports thereon dated April 9, 2025. We conducted our audits in accordance with auditing standards generally accepted in the United States of America.

In planning and performing our audit, we considered Copper Valley Community Services District's (District) internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or a combination of deficiencies in internal control, such that there is a reasonable possibility that material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance that all such deficiencies have been identified. We consider finding 2024-001 to be a material weakness.

A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider finding 2024-002 to 2024-004 in the following schedule of findings to be a significant deficiency in the District's internal control.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal controls over financial reporting and the result of that testing, and not to provide an opinion on the effectiveness of the District's internal control. This report is an integral part of an audit performed in accordance with auditing standards generally accepted in the United States of America in considering the District's internal control over financial reporting, accordingly this report is not suitable for any other purpose.

This report is intended solely for the information and use of the board of directors and management of Copper Valley Community Services District.

Larry Bain, CPA

Larry Bain, CPA,
An Accounting Corporation
April 9, 2025

**COPPER VALLEY COMMUNITY SERVICES DISTRICT
FINDINGS AND RECOMMENDATIONS**

June 30, 2024

Significant Deficiency Deemed a Material Weakness

FS 2024-001: During our material disbursement testing we noted the District recorded \$47,488 to gate maintenance for the 2023 gate improvement project expenditures. The District also coded \$16,058 for the sidewalk replacement project to maintenance and repair. We reclassified the \$63,546 to capital outlay expense. We also reclassified \$26,510 that was recorded to capital outlay expense to maintenance and repair for items that did not meet the definition of a capital expense.

Recommendation: We recommend the district review the coding when determining if an expense is repair and maintenance or capital outlay.

Management Response: *The District does review the coding to ensure that expenses are correctly classified as repair and maintenance, or capital outlay. Unfortunately, an outdated chart of accounts and employee error caused the stated misclassifications. We have implemented a procedure providing for an updated chart of accounts to be approved by management and distributed internally in conjunction with adoption of the budget annually. The procedure specifies that each capital outlay expense proposed shall be numbered prior to implementation/purchase and identify the vendors, contractors and suppliers for whom we expect invoices related to that account. Both the Office Manager and General Manager must verify the accuracy of the account codes associated with invoices for the capital outlay prior to its payment.*

Significant Deficiencies Not Deemed Material Weaknesses

FS 2024-002: We noted the District has a lack of segregation of duties, as one person is capable of handling all aspects of processing transactions from beginning to end. A lack of segregation of duties increases the risk of potential errors or irregularities occurring without being detected; however, due to a limited number of personnel an adequate segregation of duties is not possible without incurring additional costs. We have also noted this comment in previous audits.

Management Response: *We segregate duties to the greatest extent possible with the small staff size.*

FS 2024-003: During our audit we noted one employee who was consistently working 7 days in a row. While the total hours worked were less than 40 hours in a week, the FLSA requires the 7th day worked in a row during a workweek to be paid at time and one half. The employee was paid at straight time for the 7th day worked.

We also noted two management employees who have been treated as salary exempt employees, but may not meet the definition of salary exempt.

Recommendation: We recommend either requesting the employee to not work 7 days in a row without prior authorization or for the district to pay time and one half for the 7th day worked. We also recommend the district revisit if the two management employees who are treated as salary exempt, still qualify as salary exempt.

Management Response: *Management has clarified that the Office Manager, who works completely remotely on a flexible schedule, shall not work seven consecutive days without prior authorization and the payment of overtime. Nothing has changed in the responsibilities of the management employees we have verified with legal counsel that they still qualify as salary exempt employees.*

**COPPER VALLEY COMMUNITY SERVICES DISTRICT
FINDINGS AND RECOMMENDATIONS
June 30, 2024**

Significant Deficiencies Not Deemed Material Weaknesses (Continued)

FS 2024-004: During our testing of disbursements we noted the district paid \$5,090 for the district owned water truck to be repaired on July 27, 2023, however the district also paid Jim Wilson Excavation \$9,000 to rent a water truck with invoice dated August 8, 2023. We did not observe a contract for the water truck rental, and we did not observe board approval for the \$9,000 rental. Furthermore \$1,626 of the rental charge was coded to legal expense, normally legal expense would be used to record payments to an attorney.

Recommendation: We recommend the district review procedures for the board approving rental contracts, review why the water truck was needed and determine why part of the rental cost was coded to legal expense.

Management Response: *Future equipment rentals contemplated and approved within the annual budget will only be executed by a contract approved in form by the District's legal counsel and signed by the General Manager. Equipment rentals needed that are not contemplated and approved within the annual budget will be separately approved by the Board of Directors.*

LARRY BAIN, CPA

AN ACCOUNTING CORPORATION

2148 Frascati Drive, El Dorado Hills, CA 95762 / 916.601-8894
lpbain@sbcglobal.net

April 9, 2025

To the Board of Directors
Copper Valley Community Services District

We have audited the financial statements of the governmental-type activities of Copper Valley Community Services District for the fiscal year ended June 30, 2024, and have issued our reports thereon dated April 9, 2025. Professional standards require that we provide you with the following information related to our audit.

Our responsibility under U.S. Generally Accepted Auditing Standards

As stated in our engagement letter dated October 1, 2024, our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

Planned Scope and Timing of the Audit

We started the audit later than previously communicated on October 1, 2024 and as a result report issuance was slightly delayed.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by Copper Valley Community Services District are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the fiscal year ended June 30, 2024. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate(s) affecting the financial statements was (were):

Management's estimate of the useful lives of assets for calculating depreciation expense is based on GFOA recommended useful lives. We evaluated the key factors and assumptions used to develop the useful life estimates in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate for budgeted revenues and expenditures is based on past experience along with known conditions expected during the budget year. We evaluated key factors and assumptions used to develop the budget to determine that it is reasonable in relation to the financial statements taken as a whole.

Difficulties Encountered in performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. These financial statements reflect all known audit entries discovered during the audit. We made several reclassification entries to expense and revenue accounts. We proposed and recorded entries to convert from the fund financial statement presentation to the government-wide presentation. We passed on recording \$12,450 accrued vacation which was not material to the government-wide financial statements.

Disagreements with Management

For purpose of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significance to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated April 9, 2025.

Management Consultation with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

We discussed with management that in order to avoid any perception of abuse, to consider developing a per diem rate for reimbursing employees who are being provided meals on mosquito spraying days. The 2024 per diem rate for California per the US General Services Administration was a low of \$26 and a high of \$36 reimbursement for dinners, depending on geographical area.

This information is intended solely for the use of the Board of Directors and management of Copper Valley Community Services District and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Larry Bain, CPA

Larry Bain, CPA,
An Accounting Corporation

**COPPER VALLEY
COMMUNITY SERVICES DISTRICT**

**FINANCIAL STATEMENTS
Modified Cash Basis**

FISCAL YEAR ENDED JUNE 30, 2024

DRAFT

COPPER VALLEY COMMUNITY SERVICES DISTRICT

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2148 Frascati Drive, El Dorado Hills, CA 95762 / 916.601-8894

lpbain@sbcglobal.net

DRAFT

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Copper Valley Community Services District
Copperopolis, California

Opinion

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Copper Valley Community Services District as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, which collectively make up the basic financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position-modified cash basis, of Copper Valley Community Services District as of June 30, 2024, and the changes in financial position-modified cash basis, of those activities and funds for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Copper Valley Community Services District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Copper Valley Community Services District's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Copper Valley Community Services District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Copper Valley Community Services District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to the matter.

Required Supplementary Information

The Copper Valley Community Services District has not presented the Management Discussion and Analysis that accounting principles generally accepted in the United States has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Other Information

The required supplementary information other than MD&A, as listed in the table of contents as the budgetary comparison for the General fund on page 18 is presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB), who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

DRAFT

Larry Bain, CPA
An Accounting Corporation
February 3, 2025

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Statement of Net Position
Modified Cash Basis
June 30, 2024**

	<u>Governmental Activities</u>
Assets	
Current Assets	
Cash and investments	\$ 1,624,313
Restricted cash	191,539
Total current assets	<u>1,815,852</u>
Capital Assets:	
Easements	10,344,000
Construction in progress	20,834
Equipment	606,236
Buildings	203,257
Infrastructure-Roads	4,377,023
Less: accumulated depreciation	<u>(2,269,806)</u>
Total capital assets-net	<u>13,281,544</u>
Total assets	<u>15,097,396</u>
Liabilities	
Current Liabilities	
Current portion of long-term debt	<u>160,675</u>
Long Term Liabilities	
Long-term portion of installment debt	<u>1,236,171</u>
Total long-term liabilities	<u>1,236,171</u>
Total liabilities	<u>1,396,846</u>
Net Position	
Net investment in capital assets	11,884,698
Restricted debt proceeds	191,539
Unrestricted	<u>1,624,313</u>
Total net position	<u>\$ 13,700,550</u>

The notes to the modified cash basis financial statements are an integral part of this statement

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Statement of Activities
Modified Cash Basis
For the Fiscal Year Ended June 30, 2024**

	<u>Program Revenues</u>			
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Capital grants and contributions</u>	<u>Total</u>
Governmental Activities:				
Community service	\$ 1,469,893	\$ 1,473,499	\$ -	\$ 3,606
Interest expense	40,396			(40,396)
Total Governmental activities	<u>\$ 1,510,289</u>	<u>\$ 1,473,499</u>	<u>\$ -</u>	<u>(36,790)</u>
General Revenues:				
Investment income				63,937
Other				25,167
Total general revenues				<u>89,104</u>
Change in net position				52,314
Net position - beginning				<u>13,648,236</u>
Net position - ending				<u>\$ 13,700,550</u>

The notes to the modified cash basis financial statements are an integral part of this statement

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Balance Sheet
Governmental Funds
Modified Cash Basis
June 30, 2024**

	General Fund	Totals Governmental Funds
	<u> </u>	<u> </u>
Assets		
Cash and investments	\$ 1,624,313	\$ 1,624,313
Restricted cash	191,539	191,539
Total assets	<u>\$ 1,815,852</u>	<u>\$ 1,815,852</u>
Fund Balance		
Restricted debt proceeds	\$ 191,539	\$ 191,539
Unassigned	1,624,313	1,624,313
Total fund balance	<u>\$ 1,815,852</u>	<u>\$ 1,815,852</u>

The notes to the modified cash basis financial statements are an integral part of this statement

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Reconciliation of the Governmental Funds Balance Sheet,
To The Statement of Net Position
Modified Cash Basis
June 30, 2024**

Fund balance of governmental funds	\$ 1,815,852
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets, net of accumulated depreciation, are not current financial resources and are not included in the governmental funds.	13,281,544
Long term debt is not due and payable in the current period and therefore is not reported in the funds	<u>(1,396,846)</u>
Net position of governmental activities	<u><u>\$ 13,700,550</u></u>

The notes to the modified cash basis financial statements are an integral part of this statement

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Modified Cash Basis
For the Fiscal Year Ended June 30, 2024**

	General Fund	Total Governmental Funds
	<u> </u>	<u> </u>
Revenues		
Use of money and property	\$ 63,937	\$ 63,937
Special assessment	1,473,499	1,473,499
Other	<u> 25,167</u>	<u> 25,167</u>
Total revenues	<u>1,562,603</u>	<u>1,562,603</u>
Expenditures		
Current:		
Community services	1,159,809	1,159,809
Debt		
Principal	163,838	163,838
Interest	40,396	40,396
Capital expense	<u>105,335</u>	<u>105,335</u>
Total expenditures	<u>1,469,378</u>	<u>1,469,378</u>
Net change in fund balances	<u> 93,225</u>	<u> 93,225</u>
Fund balance, beginning of fiscal year	<u>1,722,627</u>	<u>1,722,627</u>
Fund balance, end of fiscal year	<u><u>\$ 1,815,852</u></u>	<u><u>\$ 1,815,852</u></u>

The notes to the modified cash basis financial statements are an integral part of this statement

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures and Changes in Fund Balances to the Statement of Activities
Modified Cash Basis
June 30, 2024**

Net change in fund balance - total governmental funds	\$ 93,225
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the costs of those assets is allocated over their estimated useful lives as depreciation expense or are allocated to the appropriate functional expense when the cost is below the capitalization threshold. This activity is reconciled as follows:</p>	
Capital outlay	105,335
Depreciation expense	(310,084)
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	<u>163,838</u>
Change in net position of governmental activities	<u><u>\$ 52,314</u></u>

The notes to the modified cash basis financial statements are an integral part of this statement

COPPER VALLEY COMMUNITY SERVICES DISTRICT

Notes to the Modified Cash Basis Financial Statements June 30, 2024

Note 1: Summary of Significant Accounting Policies

The Saddle Creek Community Services District was formed on August 18, 1995, by resolution of the Board of Supervisors of Calaveras County and approved by the Local Agency Formation Commission. During the 2019-20 fiscal year the name of the District was changed to Copper Valley Community Services District. The purpose of the District is to maintain Copper Valley Community Services District owned facilities and easements including sidewalks, storm drains, landscaping, lighting, parks, security, weed and mosquito abatement, road improvement and maintenance, reserves, and administration. The District is a separate legal entity of the County of Calaveras and operates pursuant to Government Code Section 61600.

The District receives assessments levied upon property located within the District by the County of Calaveras. The District's Board of Directors determines the assessments and the assessments are collected by the tax collector of the County.

The accounting policies of the District are prepared on the modified cash basis of accounting. This basis of accounting is other than generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

A. Reporting Entity

The District has defined its reporting entity in accordance with accounting principles generally accepted in the United States of America, which provide guidance for determining which governmental activities, organizations, and functions should be included in the reporting entity. In evaluating how to define the District for financial reporting purposes, management has considered all potential component units. The primary criterion for including a potential component unit within the reporting entity is the governing body's financial accountability. A primary governmental entity is financially accountable if it appoints a voting majority of a component unit's governing body and it is able to impose its will on the component unit, or if there is a potential for the component unit to provide specific financial benefits to, or impose specific financial burdens on, the primary government. A primary government may also be financially accountable if a component unit is fiscally dependent on the primary governmental entity regardless of whether the component unit has a separately elected governing board, a governing board appointed by a higher level of government, or a jointly appointed board.

Based on the aforementioned oversight criteria, there are no component units in accordance with Governmental Accounting Standards Board Statement No. 61.

B. Basis of Accounting

The accompanying financial statements have been prepared on the modified cash basis of accounting. This is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board and the American Institute of Certified Public Accountants. The following are some of the ways that the modified cash basis of accounting differs from accounting principles generally accepted in the United States of America.

Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned or, for property tax revenues, in the period for which levied. Expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

COPPER VALLEY COMMUNITY SERVICES DISTRICT

Notes to the Modified Cash Basis Financial Statements June 30, 2024

Note 1: Summary of Significant Accounting Policies (continued)

B. Basis of Accounting (continued)

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when both measurable and available. Measurable means the amount of the transaction can be determined and available means collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Resources not available to finance expenditures and commitments of the current period are recognized as deferred revenue or as a reservation of fund balance. Property taxes are considered available if they are collected within sixty-days after year-end.

Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt, as well as compensated absences and claims and judgments are recorded only when payment is due. General capital acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financial sources.

The Copper Valley Community Services District recognizes revenues when they are received by the District. The modified cash basis of accounting recognizes all expenditures when they are paid. Accrued assets and liabilities are presented if they are material to the financial statements.

Consequently, the District has not recognized receivables or accounts payable to vendors and their related effects on earnings in the accompanying financial statements. The District does recognize capital assets and long-term debt in the government-wide financial statements in accordance with GASB 34.

C. Non-Current Governmental Assets/Liabilities

GASB Statement 34 eliminates the presentation of account groups, but provides for these records to be maintained and incorporates the information into the Governmental Activities column in the government-wide statement of net position.

D. Basis of Presentation

The accounts of the District are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The District's resources are accounted for in these individual funds based on the purposes for which they are to be spent and the means by which spending activity is controlled. For financial reporting, these funds have been grouped into the fund type discussed below.

Governmental Fund Type

Governmental funds are used to account for the District's expendable financial resources and related liabilities (except those accounted for in proprietary and similar trust funds). The measurement focus is based upon determination of changes in financial position. The following are the District's governmental funds:

General Fund - This fund accounts for all the financial resources not required to be accounted for in another fund. This fund consists primarily of general government type activities.

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Notes to the Modified Cash Basis Financial Statements
June 30, 2024**

Note 1: Summary of Significant Accounting Policies (Continued)

E. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates

F. Restricted Assets

Restricted assets are financial resources generated for a specific purpose such as construction of improvements and financing of debt obligations. These amounts are restricted, as their use is limited by applicable bond covenants or other external requirements.

G. Fund Equity

Restrictions of fund balances of governmental funds are established to either (1) satisfy legal covenants that require a portion of fund balance to be segregated or (2) identify the portion of the fund balance that is not appropriate for future expenditures.

H. Property Assessments

The Board of Directors sets fees for the operation of the District, which are collected by the County of Calaveras and remitted to the District. The 2022/23 fiscal year assessments as approved by Measure A are as follows:

Improved lots	\$1,995.71 per residential lot
Large undeveloped properties	\$843.72 per acre or portion thereof
Sports club property	\$752.37 per acre or portion thereof
Golf course property	\$74,837 per parcel

I. Capital Assets

Capital assets, recorded at historical cost or estimated historical cost if actual historical cost is not available, are reported in governmental activities column of the government-wide financial statements. Contributed fixed assets are valued at their estimated fair market value. Capital assets include easements, buildings, roads and equipment. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Depreciation is recorded in the government-wide financial statements using mid- year convention, on the straight-line basis over the useful life of the assets as follows:

<u>Assets</u>	<u>Useful Life</u>
Buildings	50 years
Building improvements	20 years
Other improvements	35 years
Equipment and machinery	5 to 20 years
Infrastructure	50 years

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Notes to the Modified Cash Basis Financial Statements
June 30, 2024**

Note 2: Cash and Investments

Cash at June 30, 2024 consisted of the following:

General checking	\$	132,155
Cash with county		74,929
CA CLASS		1,497,100
LAIF		111,668
Total	\$	<u>1,815,852</u>

A. Investments Authorized by the California Government Code and the Entity’s Investment Policy

The table below identifies the **investment types** that are authorized for the Copper Valley Community Services District by the California Government Code (or the District’s investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the District’s investment policy, where more restrictive) that address **interest rate risk, credit risk and concentration of credit risk**. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the District, rather than the general provisions of the California Government Code or the District investment policy.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Percentage of Portfolio</u>	<u>Investment in One Issuer</u>
Investment pools authorized under CA			
Statutes governed by Government Code	N/A	None	\$40 million
U.S. Treasury Obligations	5 years	None	None
Bank Savings Accounts	N/A	25%	None
Federal Agencies	5 years	75%	None
Commercial Paper	180 days	20%	None
Negotiable Certificates of Deposit	180 days	20%	None
Re-Purchase Agreements	180 days	20%	None
Corporate Debt	5 years	25%	None

B. Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of and investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. Information about the sensitivity of the fair values of the District’s investments to market interest rate fluctuations is provided by the following table that shows the distribution of the District’s investment maturity:

<u>Investment type</u>	<u>Totals</u>	<u>Remaining Maturity (in Months)</u>	
		<u>12 Months or Less</u>	<u>13-48 Months</u>
Calaveras County*	\$ 74,929	\$ 74,929	\$ -
California CLASS*	1,497,100	1,497,100	
Local Agency Investment Fund*	111,668	111,668	
Totals	<u>\$ 1,683,697</u>	<u>\$ 1,683,697</u>	<u>\$ -</u>

* Not subject to categorization

Investments made by the District are summarized below. The investments that are represented by specific identifiable investment securities are classified as to three levels of custodial credit risk within the following categories:

Category 1 - insured or registered, with securities held by District or its agent in the District’s name.

COPPER VALLEY COMMUNITY SERVICES DISTRICT

Notes to the Modified Cash Basis Financial Statements June 30, 2024

Note 2: Cash and Investments (continued)

C. Concentrations of Credit Risk

The investment policy of the District contains limitations on the amount that can be invested in any one issuer. There are no investments to one issuer exceeding those limits.

D. Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposit or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment of collateral securities that are in the possession of another party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits; The California Government Code requires that a financial institution secured deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the government unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure the District's deposits by pledging first deed mortgage notes having a value of 150% of the secured public deposits.

At June 30, 2024, the District's deposits balance, including certificates of deposit, was \$137,388 and the carrying amount was \$132,155. The difference between the bank balance and the carrying amount was due to normal outstanding checks and deposits in transit. Of the bank balance, all was covered by the Federal Depository Insurance or by collateral held in the pledging bank's trust department in the District's name.

The California Cooperative Liquid Assets Securities System, doing business as the California CLASS, is a California joint powers authority created pursuant to Title 1, Division 7, Chapter 5 of the California Government Code (commencing with Section 6500), known as the Joint Exercise of Powers Act (Act) and the JPA Agreement referenced below. The Act provides that two or more public agencies (as defined herein, Public Agencies) that have the authority to invest funds in their treasuries may, by agreement, jointly exercise that common power and create a joint powers authority separate from such Public Agencies to exercise such common power and to act as administrator of the agreement. Under this authority, California CLASS was created pursuant to a Joint Exercise of Powers Agreement (JPA Agreement) dated as of June 6, 2022, between the Founding Participants (as defined in the JPA Agreement), with the pool commencing operations on July 1, 2022. The purpose of the California CLASS is to consolidate investment activities of the Participants and thereby reduce duplication, take advantage of economies of scale and perform governmental functions more efficiently through the California CLASS Investment Program. California CLASS presently offers shares in one portfolio, California CLASS Prime. California CLASS Prime operates like a money market mutual fund with each share valued at \$1.00. California CLASS is an investment company and follows the accounting and reporting guidance in Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC" Topic 946). California CLASS Prime is rated AAAM by S&P Global Ratings as of March 31, 2024.

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Notes to the Modified Cash Basis Financial Statements
June 30, 2024**

Note 2: Cash and Investments (continued)

E. Investments in Government Pools

LAIF is included in the State’s Pooled Money Investment Account. The total amount invested by all public agencies in the State’s Pooled Money Investment Account approximates \$179.047 billion. Of the \$179.047 billion managed by the State Treasurer, 100% is invested in non-derivative financial products and 3.00% is invested in structured notes and asset-backed securities. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by state statute.

The District maintains a cash account with the Calaveras County Treasurer in an investment pool. The District’s funds are managed in accordance with the investment policy of the County Treasury. On a quarterly basis the Treasurer allocates interest to participants based upon their average daily balances. Required disclosure information regarding the categorization of investments and investment risk can be found in the County’s financial statements. The Calaveras County’s financial statements may be obtained by contacting the County of Calaveras Auditor-Controller’s office at 891 Mountain Ranch Road, San Andreas, CA 95249.

Note 3: Property Plant and Equipment

Activity for the assets capitalized by the District is summarized below:

	Balance July 1, 2023	Additions	Deletions	Balance June 30, 2024
Governmental Activities				
Capital assets, not being depreciated				
Easements	\$ 10,344,000	\$ -	\$ -	\$ 10,344,000
Construction in progress		20,834		20,834
Capital assets, being depreciated				
Equipment	569,222	37,014		606,236
Buildings	155,769	47,488		203,257
Roads	4,377,023			4,377,023
Total capital assets, being depreciated	5,102,014	84,502		5,186,516
Less accumulated depreciation for:				
Equipment	(411,270)	(51,963)		(463,233)
Buildings	(44,741)	(9,257)		(53,998)
Roads	(1,503,710)	(248,865)		(1,752,575)
Total accumulated depreciation	(1,959,721)	(310,085)		(2,269,806)
Total capital assets, being depreciated, net	3,142,293	(225,583)		2,916,710
Total governmental activities, capital assets, net	\$ 13,486,293	\$ (204,749)	\$ -	\$ 13,281,544

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Notes to the Modified Cash Basis Financial Statements
June 30, 2024**

Note 4: Long-Term Liabilities

A summary of the changes in the District's long-term liabilities reported in the government-wide financial statements for the year ended June 30, 2024:

Governmental Activities	Balance			Balance June 30, 2024	Due within one year
	July 1, 2023	Additions	Retirements		
Installment Loan A	\$ 383,193	\$ -	\$ (73,070)	\$ 310,123	\$ 74,813
Installment Loan B	1,170,270		(83,548)	1,086,722	85,862
Capital lease	7,220		(7,220)		-
Total	\$ 1,560,683	\$ -	\$ (163,838)	\$ 1,396,845	\$ 160,675

Capital Lease

On February 1, 2019, the District Board of Directors authorized the financing and purchase of a compact utility tractor. The cost of the equipment was \$54,970. The District 60 monthly payments of \$1,051.30 include the vehicle cost and finance charges with the interest rate set at 5.75%. This lease was paid off in the 2023/24 fiscal year.

Installment Loan A

On May 4th 2020 the District entered into an installment sale agreement with municipal finance corporation whereas the District borrowed \$592,352 at an interest rate of 2.37% for the purpose of refinancing the 2018 installment debt that was used to fund construction projects within the District boundaries. The installment sale agreement was subsequently assigned to First Foundation Bank. The accrued interest of \$5,780 and cost of issuance of \$8,500 were rolled into the new installment debt. The loan is secured by a pledge of voter-approved special taxes. The repayment term is 16 semi-annual payments of \$40,861 starting on November 4, 2020 with the final payment on May 4, 2028 as follows:

Fiscal Year Ending	Principal	Interest	Total
June 30,			
2025	\$ 74,813	\$ 6,909	\$ 81,722
2026	76,596	5,126	81,722
2027	78,422	3,300	81,722
2028	80,292	1,430	81,722
Totals	\$ 310,123	\$ 16,765	\$ 326,888

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Notes to the Modified Cash Basis Financial Statements
June 30, 2024**

Note 4: Long-Term Liabilities (Continued)

Installment Loan B

On May 4th 2020 the District entered into an installment sale agreement with municipal finance corporation whereas the District borrowed \$1,407,648 at an interest rate of 2.75% for the purpose of funding construction projects within the District boundaries. The installment sale agreement was subsequently assigned to First Foundation Bank. The cost of issuance of \$25,000 was rolled into the installment debt. The loan is secured by a pledge of voter-approved special taxes. The repayment term is 30 semi-annual payments of \$57,580 starting on November 4, 2020 with the final payment on May 4, 2035 as follows:

Fiscal Year Ending	Principal	Interest	Total
June 30,			
2025	\$ 85,862	\$ 29,298	\$ 115,160
2026	88,239	26,921	115,160
2027	90,682	24,478	115,160
2028	93,193	24,478	117,671
2029	95,774	24,478	120,252
2030-2034	520,147	83,304	603,451
2035	112,825	16,037	128,862
Totals	<u>\$ 1,086,722</u>	<u>\$ 228,994</u>	<u>\$ 1,315,716</u>

Note 5: Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District purchases commercial insurance to cover the risk of loss. The general liability and the director and officers' liability coverage are limited to \$1,000,000 each. The District pays an annual premium to Special Districts Risk Management Authority for its general liability and workers compensation insurance. The District also has a \$100,000 dishonesty bond to provide protection from potential losses due to embezzlement by employees.

Note 6: Gann Limit

Proceeds-all sources 2023/24	\$ 1,562,603
GANN limit for 2023/24	<u>1,749,716</u>
Amount (under)/over limit	<u>\$ (187,113)</u>

Note 7: Revenue Limitations Imposed by California Proposition 218

Proposition 218, which was approved by the voters in November 1996, regulates the District's ability to impose, increase, and extend taxes and assessments. Any new increase or extended taxes and assessments subject to the provisions of Proposition 218, requires voter approval before they can be implemented. Additionally, Proposition 218 provides that these taxes and assessments are subject to voter initiative and may be rescinded in the future years by the voters.

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Notes to the Modified Cash Basis Financial Statements
June 30, 2024**

Note 8: Commitments and Contingencies

Line of Credit

The District has open lines of credit with various vendors for purchase of supplies and a Visa credit card issued by UMPQUA Bank with a credit limit of \$50,000.

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Required Supplementary Information
Budgetary Comparison Schedule-General Fund
Modified Cash Basis
For The Fiscal Year Ended June 30, 2024**

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)
	Original	Final		
Revenues				
Special assessments	\$ 1,488,473	\$ 1,488,473	\$ 1,473,499	\$ (14,974)
Use of money and property	48,400	48,400	63,937	15,537
Other	<u>18,000</u>	<u>18,000</u>	<u>25,167</u>	<u>7,167</u>
Total revenues	<u>1,554,873</u>	<u>1,554,873</u>	<u>1,562,603</u>	<u>7,730</u>
Expenditures				
Salaries and benefits	765,600	765,600	707,219	58,381
Services and supplies	435,900	435,900	452,590	(16,690)
Principal Expense	163,838	163,838	163,838	-
Interest expense	45,660	45,660	40,396	5,264
Capital expense	<u>349,900</u>	<u>349,900</u>	<u>105,335</u>	<u>244,565</u>
Total expenditures	<u>1,760,898</u>	<u>1,760,898</u>	<u>1,469,378</u>	<u>291,520</u>
Net change in fund balances	<u>\$ (206,025)</u>	<u>\$ (206,025)</u>	<u>93,225</u>	<u>\$ (283,790)</u>
Fund balance, beginning of fiscal year			<u>1,722,627</u>	
Fund balance, end of fiscal year			<u>\$ 1,815,852</u>	

The note to the required supplementary information is an integral part of this schedule

COPPER VALLEY COMMUNITY SERVICES DISTRICT

**Note to the Required Supplementary Information
June 30, 2024**

Note 1: Budgets and Budgetary Accounting

As required by State law, the District is required to prepare and legally adopt a final operating budget. Public hearings are required to be conducted on the proposed and final budget to review all appropriations and the sources of financing.

The budget for the general fund is required to be adopted on the modified cash basis of accounting. The budget for the general fund is the only legally adopted budgets.

At the object level, actual expenditures cannot exceed budgeted appropriations. Management can transfer budgeted amounts between expenditure accounts within an object without the approval of the Board of Directors. Significant amendments and appropriation transfers between objects or funds must be approved by the Board of Directors. Appropriations lapse at year end.



BOARD MEETING AGENDA SUBMITTAL

TO: CVCS District Board of Directors

FROM: Peter Kampa, General Manager

DATE: April 15, 2025

SUBJECT: Item 7b) Direction from the Board regarding the need for an ordinance restricting unlicensed contractors from performing work within the District, and related Ordinance provisions

RECOMMENDED ACTION:

Discussion item only with possible Direction to be given from the Board of Directors

BACKGROUND:

The District has had a recent incident with an uninsured contractor damaging the construction gate, this event is triggering this discussion and possible direction by the Board



BOARD MEETING AGENDA SUBMITTAL

TO: CVCS Board of Directors

FROM: Peter Kampa, General Manager

DATE: April 15, 2025

SUBJECT: Item 7d) Adoption of a Resolution Updating and increasing the District's miscellaneous fee schedule to reflect cost increases due to inflation

RECOMMENDED ACTION:

I recommend the Board of Directors adopt the resolution to increase the District's Miscellaneous fee schedule to reflect cost increases due to inflation

BACKGROUND:

It has been the District's process to ensure we are recovering the cost of providing service to review these fees and make adjustments as necessary

RESOLUTION 25-006

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE COPPER VALLEY
COMMUNITY SERVICES DISTRICT UPDATING AND INCREASING THE DISTRICTS
MISCELLANEOUS FEE SCHEDULE TO REFLECT COST INCREASES DUE TO
INFLATION**

WHEREAS, the District wishes to Adopt a Resolution Updating and increasing the District's miscellaneous fee schedule to reflect cost increases due to inflation ; and

WHEREAS, the District reviews the miscellaneous fee schedule to ensure the District is recovering fees in accordance with the current CPI index; and

NOW THEREFORE BE IT RESOLVED, that the Board of Directors of the Copper Valley Community Services District\ does hereby approve this resolution updating and increasing the Districts miscellaneous fee schedule to reflect cost increase due to inflation April 15, 2025.

THE FOREGOING RESOLUTION was introduced at a regular meeting of the Copper Valley Community Services District held on April 15, 2025 and was adopted by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

Bob Vezina , President

Board of Directors

Peter Kampa, Board Secretary

COPPER VALLEY CSD MISCELLANEOUS FEE SCHEDULE 2024/25

Weed Abatement fee	\$ 76.80
Late payment Fee for Weed Abatement	\$ 25.60
Gate Key Card (each)	\$ 10.24
Gate Clicker (each)	\$ 51.20
Infrastructure damage administrative fee (Gate, signs, posts, irrigation,	\$ 256.00
Actual infrastructure repair cost is billed to damaging party at invoice amount	
Encroachment permit fee, Park Parcel	\$ 256.00
Easement encroachment Administrative Fee, Technical Violation	\$ 51.20
Easement encroachment Administrative Fee, Material Violation	\$ 204.80
Easement encroachment Administrative Fine, Non Compliance	\$ 512.00
Actual legal, abatement, construction and other attributable costs billed to violating party at invoice amount	
Surveyor fee for encroachment issues	\$ 256.00
Actual survey cost is billed to encroaching party at invoice amount	
RFID Tags	
Two RFID tags issued on initial conversion	\$0
Third and all additional/replacement RFID Tags	At District cost \$5.12 processing fee
ENGINEERING FEES	
District Engineer Fee (Applicant/Customer requests requiring engineering review; contract hourly rate +15%)	At District Engineer Hourly Rate + 15%
Easement Abandonment Requests (site inspection, records research, documentation)	
Non-Refundable Application Fee	\$245.76
Actual District Engineer Fees	At District Engineer Hourly Rate (Deducted from \$575 Refundable Deposit)
Encroachment Permit	
Non-Refundable Application Fee	\$245.76
Non-Refundable Administration Fee	\$102.40
County Recording Fees	Actual Recording Cost
Actual District Engineer Fees if needed	At District Engineer Hourly Rate (Deducted from \$575 Refundable)
Service Application for New Development Projects	
Non-Refundable Application Fee	\$204.80
Non-Refundable Administration Fee	\$512.00
Actual District Engineer Fees	At District Engineer Hourly Rate (Deducted from \$2500 Refundable Deposit)



**Transmission of material in this release is embargoed until
 8:30 a.m. (ET) Thursday, April 10, 2025**

USDL-25-0459

Technical information: (202) 691-7000 • cpi_info@bls.gov • www.bls.gov/cpi
 Media contact: (202) 691-5902 • PressOffice@bls.gov

CONSUMER PRICE INDEX – MARCH 2025

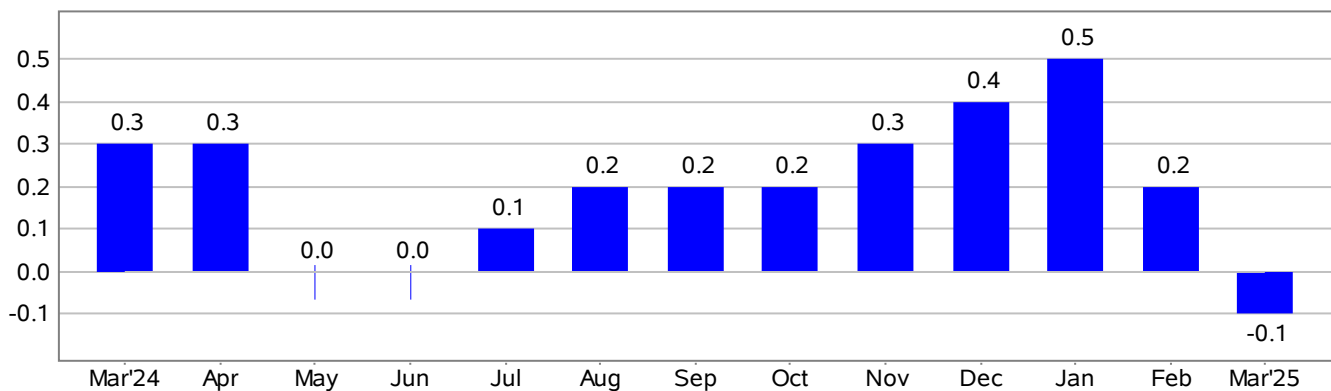
The Consumer Price Index for All Urban Consumers (CPI-U) decreased 0.1 percent on a seasonally adjusted basis in March, after rising 0.2 percent in February, the U.S. Bureau of Labor Statistics reported today. Over the last 12 months, the all items index increased 2.4 percent before seasonal adjustment.

The index for energy fell 2.4 percent in March, as a 6.3-percent decline in the index for gasoline more than offset increases in the indexes for electricity and natural gas. The food index, in contrast, rose 0.4 percent in March as the food at home index increased 0.5 percent and the food away from home index rose 0.4 percent over the month.

The index for all items less food and energy rose 0.1 percent in March, following a 0.2-percent increase in February. Indexes that increased over the month include personal care, medical care, education, apparel, and new vehicles. The indexes for airline fares, motor vehicle insurance, used cars and trucks, and recreation were among the major indexes that decreased in March.

The all items index rose 2.4 percent for the 12 months ending March, after rising 2.8 percent over the 12 months ending February. The all items less food and energy index rose 2.8 percent over the last 12 months, the smallest 12-month increase since March 2021. The energy index decreased 3.3 percent for the 12 months ending March. The food index increased 3.0 percent over the last year.

Chart 1. One-month percent change in CPI for All Urban Consumers (CPI-U), seasonally adjusted, Mar. 2024 - Mar. 2025
 Percent change





BOARD MEETING AGENDA SUBMITTAL

TO: CVCS D Board of Directors
FROM: Peter Kampa, General Manager
DATE: April 15, 2025
SUBJECT: Item 7e) Further consideration of Wildlife safety signs and electronic sign proposals

RECOMMENDED ACTION:

This item is a discussion item only with board Direction upon reviewing any sign proposals that may come in

BACKGROUND: